

GUJARAT TECHNOLOGICAL UNIVERSITY
MAM (MASTERS IN APPLIED MANAGEMENT) DUAL DEGREE PROGRAMME
Year – II (Semester – IV) (W.E.F. January 2014)
Subject Code: 4140504 **Subject Name: Legal Aspects of Business**

1. Course Objectives:

1. To sensitize the students and also help them appreciate the overall legal
2. Framework within which business activities are carried out in India.
3. To provide over all view of certain important legislations having relevance to all businesses.
4. To sensitize the students of various rules and regulations that needs to be adhered by managers.

2. Course Duration: The course duration is of 36 sessions of 75 minutes each, i.e. 45 hours.

3. Course Contents:

Module No:	Module Contents	No. of Sessions	Marks (70 External Exam)
I	Indian Contract Act 1872: Formation of Contract: Essential Element of a Valid Contract. (These will include offer, Acceptance, Consideration, Capacity, Free Consent and Law full agreement.) Classification of contract: General, Special, void, voidable, Contingent contract, Quasi-Contract, Performance of Contract, Discharge of Contract, Remedies for breach of Contract Agency.	16	28
II	Sale of goods Act, 1930: Formation of contract of sale of goods, condition and Warranty, Transfer of Property in goods, performance of Contract of Sales, Unpaid Seller. Partnership Act 1932: Definition, Nature and kinds of Partnership, Rules regarding registration, Right and Duties of Partners Dissolution.	8	18
III	Consumer Protection Act 1986: Objectives of the Act, Salient features of the Act, Definitions of Consumer, Complainant, Service Unfair Trade practice Central and State Consumer Protections Councils, Consumer Dispute Redressal Agencies-Power and functions	8	17
IV	Negotiable Instrument Act 1981: Definitions and Characteristics of negotiable instruments, Holder and holder in due Courses, Crossing of cheque, Dishonor and discharge of negotiable instruments.	4	7
V	Visit Consumer Courts and study practical cases; hands on training for filing of complaints in consumer court, Preparation of Specimen Contract under Sales of Goods Act, Transfer of property act, preparation of desolation deed, drafting bills of exchange / Promissory Note under Negotiable Act.	-	20 Marks (Internal Marks - CEC)

4. Teaching Methods:

The course will use the following pedagogical tools:

- a) Lectures
- b) Role plays
- c) Case discussion.
- d) Projects/ Assignments/ Quizzes/ Class participation etc

5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following Elements:

A	Projects/ Assignments/ Quizzes/ Class participation	Weightage 20% (Internal Assessment- 20 Marks)
B	Two Internal Examinations	Weightage 10 % (Internal Assessment-10 Marks)
C	End –Semester Examination	Weightage 70% University External Exam 70 Marks

6. Essential Reading

Name of the Book	Author	Publication	Edition
Elements of Business and Eco. Laws	N.D. Kapoor	Sultan chand	Latest

7. Reference Books:

Name of the Book	Author	Publication	Edition
Commercial Law including Company Law	Sen and Mitra	World Press	Latest
Nabhi's Business Law'	Jain Book Agency	Nabhi Publications	Latest
Mercantile Law	Singh, Avtar;	Eastern Book Co.	

8. Session Plan:

Session Nos.	Topics to be covered
10	Indian Contract Act 1872: Formation of Contract: Essential Element of a Valid Contract. These will include offer, Acceptance, Consideration, Capacity, Free Consent and Law full agreement.
4	Classification of contract: General, Special, void, voidable, Contingent contract, Quasi-Contract,
2	Performance of Contract, Discharge of Contract, Remedies for breach of Contract Agency
4	Sale of goods Act, 1930: Formation of contract of sale of goods, condition and Warranty, Transfer of Property in goods, performance of Contract of Sales, Unpaid Seller.
4	Partnership Act 1932: Definition, Nature and kinds of Partnership, Rules regarding registration, Right and Duties of Partners Dissolution.
1	Consumer Protection Act 1986: Objectives of the Act, Salient features of the Act,
1	Definitions of Consumer, Complainant, Service ,Unfair Trade Practices
2	Central and State Consumer Protections Councils, Consumer Dispute Redressal Agencies-Power and functions
1	Partnership Act 1932: Definition, Nature and kinds of Partnership,
1	Rules regarding registration,.
1	Right and Duties of Partners
1	Procedure for Dissolution
1	Negotiable Instrument Act 1981: Definitions and Characteristics of negotiable instruments
1	Holder and holder in due Courses, Crossing of cheque
1	Types of crossing and their implications
1	Dishonor and discharge of negotiable instruments